



Commonwealth of Kentucky
Office of the Governor

FOR IMMEDIATE RELEASE

Contact: Jay Blanton
502-564-2611
502-330-2802

Jill Midkiff
502-564-2611
502-330-1185

Crystal Pryor
502-517-6046

**Personnel Cabinet, state agencies partner to launch
Money Works Web site**

FRANKFORT, Ky. (April 2, 2009) – Today the Personnel Cabinet, in partnership with various state agencies announced a new Money Works Web site <http://personnel.ky.gov/moneyworks/> for Kentucky state employees.

“As one of the states largest employers it is essential that we lead the way and be committed to teaching employees about financial literacy” said Gov. Beshear. “Now more than ever we must equip employees with the tools they need to make the best financial decisions for themselves and their families.”

Money Works is available to all state employees to help them understand basic money management principles, develop money-management skills and learn how to use several different financial services.

Various state agencies collaborated in this effort including: Kentucky Public Employees' Deferred Compensation Authority, Kentucky Transportation Cabinet's Division of Professional Development and Organizational Management, Kentucky State Treasury, Kentucky Employee Assistance Program (KEAP), Center for Strategic Innovation and Governmental Services Center (GSC).

The site lists a series of Money Works Seminars where employees can sign-up for instructor-led sessions. The sessions will be approximately 45 minutes and take place at several locations across the state. For those who are not able to attend the instructor-led

classes, the Web site offers online tutorials and classes, which are accessible 24-hours a day, seven days a week.

In addition, the site also features 10 online modules linked from the FDIC Web site. These modules are designed to help individuals outside the financial mainstream develop financial skills and positive banking relationships. Each module can be completed in 10-20 minutes for a quick and simple learning experience.

During 2009, the instructor-led seminars will focus on a variety of financial topics including:

- Invest in Your Future
- Money Management
- Beyond Paycheck to Paycheck
- Managing Your Assets in a Volatile Market

The Deferred Compensation Authority marketing staff members assisting with this project are licensed investment and financial professionals. They are ready and able to explain to employees how to put their money to work in a structured investment program such as the state sponsored 457 and 401(k) retirement plans.

“During these tough economic times we are trying to be responsive to employees needs for accessible financial information on a variety of topics” said Personnel Cabinet Secretary Nikki Jackson. “Providing employees with these educational tools is essential to creating a culture of learning and development in state government.”

To learn more about the Money Works Web site, visit the *Money Works* page on the Personnel Cabinet’s site at <http://personnel.ky.gov/moneyworks/>.

###