

KENTUCKY PERSONNEL CABINET

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February 9, 2018

Dear Fellow Employee,

Changes are coming to your paycheck! On December 22, 2017, the President signed the Tax Cuts and Jobs Act (TCJA) into law, changing the federal tax tables that are used to calculate federal tax withholdings. As a result, you may see changes to your federal withholding amounts, beginning with the pay received on February 15, 2018.

Details of these changes can be found on the IRS website at <https://www.irs.gov/pub/irs-pdf/n1036.pdf>. For additional guidance on tax implications, consult with a tax professional.

Log into KHRIS employee self-service beginning February 10, 2018, to see what impact the TCJA may have on your pay: <https://khris.ky.gov/irj/portal>. A great option for any savings realized because of the TCJA is investment in a Deferred Compensation account. Did you know that the Commonwealth offers its employees a number of excellent investment options? Invest in your future with a few of these great plans:

- Kentucky Public Employees' Deferred Compensation Authority (KDC) – (800) 542-2667
<https://www.kentuckyplans.com/iApp/tcm/kentuckyplans/about/index.jsp>
- STABLE Kentucky – (800) 439-1653
<https://www.stablekentucky.com/>
- Kentucky Education Savings Plan Trust – (877) 598-7878
<https://www.kysaves.com/>

Sincerely,



Thomas B. Stephens,
Secretary

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