

Life Insurance FAQs

General Life Insurance Questions

1. How do I enroll in the Optional and/or Dependent Life Insurance?

A new employee may enroll in Optional and/or Dependent Term Life Insurance within 35 days from their hire date by completing a life insurance application. If an employee is a transfer or wants to pick up additional coverage without a qualifying event, the employee must complete a life insurance application selecting the desired plan and mail the application to the Group Life Insurance Branch. Once received and reviewed, an Evidence of Insurability statement will be mailed to the employee's home address, if required for the additional life insurance.

2. Who can be covered under the Dependent Term Life Insurance?

Eligible dependents include your Spouse (to whom you are legally married) and unmarried dependent children under age 18. Dependent children age 18 and older can be covered provided they attend an educational institution and rely on you for financial support.

3. When does the Optional and/or Dependent Term Life Insurance start?

The additional optional term life insurance becomes effective on the first day of the second month after your employment date. Evidence of Insurability will be required if you enroll later than 35 days after the date of your employment. If Evidence of Insurability is required, coverage will be effective on the first day of the month following the date the insurance carrier approves your Evidence of Insurability.

4. Who is the beneficiary for the Dependent Term Life?

Benefits will be paid to the employee when a covered dependent dies.

5. If I die, can my spouse continue his/her coverage?

In the event of your death, your spouse or dependent can convert their optional term life insurance to an individual policy. The spouse or dependent has 35 days after the date the employee's coverage ends to convert.

6. If I decide I want less coverage, can I decrease my Optional and/or Dependent Life Insurance coverage?

Yes, simply complete an application requesting a change to a plan with less coverage. Remember, if you decide to increase your coverage later, you must provide Evidence of Insurability.

7. If I leave my job, is it possible for me to continue my Life Insurance Coverage?

Yes. Your Basic, Optional, and Dependent Group Life Insurance coverage will end the last day of the same month in which your employment ends. However, in the 31 days following the termination of your coverage, you may convert your Basic, Optional, and Dependent Group Life Insurance Coverage to an individual policy without having to furnish Evidence of Insurability. If you die during this 31 day period, this insurance will be paid whether or not you have applied for an individual policy.

8. When does the Optional Life Insurance end?

The Optional Life Insurance will end (1) on the last day of the same month in which your employment ends, (2) if the plan is discontinued, (3) if you stop making contributions, or (4) if you are no longer an eligible employee.

9. When does the Dependent Term Life Insurance end?

Dependent Term Life Insurance will end on (1) on the last day of the same month in which your employment ends, (2) if the plan is discontinued, (2) if you stop making contributions, (4) if the Dependent dies, (5) if the Dependent is no longer eligible or (6) if employee is no longer legally married (divorced).

NOTE: You, the employee, must notify the Group Life Insurance Branch when your spouse or dependent(s) are no longer eligible for coverage.

10. Will the plan reimburse me for terming coverage on my ineligible spouse or dependent?

It is the employee's responsibility to notify the Group Life Insurance Branch if the employee's spouse or dependent(s) are no longer eligible for coverage. The plan will reimburse the premium paid for an ineligible spouse or dependent a maximum of 120 days back from the date of notification of ineligibility.

11. How can I change my beneficiary?

You may obtain a new Beneficiary Designation form from your Insurance Coordinator/HRG, or Via the Web. Complete and date the form and return it to your Insurance Coordinator or the Group Life Insurance Branch, or you may go to the Employee Self Service (ESS) portal and make that change.

12. I do not have Dependents now. Can I enroll when I acquire a Dependent?

Yes. You can enroll within 35 days of first acquiring a dependent.

13. Must I notify Group Life Insurance if I have a newborn?

If you are already enrolled in a dependent plan covering your children, your newborn is automatically covered upon birth. Otherwise, if you want to cover your newborn, you must complete an enrollment application within 35 days of the birth of your dependent. Coverage for your newborn will be effective on the first day of the next month after receipt of your enrollment application.

14. How are benefits obtained when there is a claim?

The beneficiary on the policy should contact the Employee's Insurance Coordinator to complete the Proof of Death Claim form. Upon receipt of the Proof of Death Claim, the Insurance Coordinator is responsible for contacting the Group Life Insurance Branch to begin the claim process. Any premiums that have been paid after the coverage is terminated will be refunded to the employee or the employee's estate.

15. Can I keep my Coverage if I transfer and have no break in service?

Yes. If you transfer employment to an employer participating in the group life insurance program, your Optional and/or Dependent Term Life Insurance will remain in effect unless you complete an enrollment form requesting a termination of coverage. If you decide to enroll in or change your coverage, you will be required to provide Evidence of Insurability to the insurance carrier. Your coverage begins on the first of the month after the insurance carrier approves your Evidence of Insurability.

16. Can I cancel my Optional and/or Dependent Term Life Insurance at any time?

Yes. To cancel optional term life insurance, you must complete an application, indicating your intent to terminate coverage. Return the completed application to your Insurance Coordinator or the Group Life Insurance Branch. Your request for cancellation must be in writing and include your signature and a date.

17. Is there any Accidental Death and Dismemberment Benefit?

Yes. If the loss of life is caused by an Accident, the Accidental Death Benefit is payable to your beneficiary in an amount equal to both your Basic and Optional Life Insurance. Please refer to your Certificate of Coverage for further details.

18. What are the Exclusions to the Accidental Death & Dismemberment coverage?

Please refer to the Booklet/Certificate of Coverage via the web under Group Life Insurance benefits

19. Is there an additional cost associated with the Accidental Death & Dismemberment Benefit?

No. The Accidental Death & Dismemberment Benefit is included as part of the Basic and Optional Life Insurance premium.

20. Can I change the Optional Plan I have selected, or enroll in any Optional Plan at a later date (outside Open Enrollment)?

Yes. If you change from one optional plan to another optional plan, and the change provides you with a higher amount of Insurance, you will be required to furnish satisfactory Evidence of Insurability to the insurance carrier. The new life insurance coverage amount will become effective the first of the month after the insurance carrier approves your Evidence of Insurability.

21. Will I receive a certificate explaining my coverage under the Commonwealth Plan?

You will receive a Certificate of Coverage explaining the Benefits that are offered by the Commonwealth of Kentucky. An individual certificate showing detailed information regarding your selected coverage will be sent to your home address. The Certificate of Coverage is also available online at Personnel.ky.gov.

22. Will my rates for Optional Life Insurance ever change?

Your rates will increase when you turn 40 and once again at age 60.

23. Does the Group Term Life Insurance pay for Suicide?

For all **optional** insurance issued after January 01, 2012, the benefits payable are limited if the participant or the participant's insured dependent commits suicide, while sane or insane, within two years of the issue date. In such case, liability will be limited to a return of all premiums paid during the policy period.

24. If I have additional questions, where can I get information?

You can contact your Insurance Coordinator/HRG or, you can call the Group Life Insurance Branch at (502) 564-4774, (800) 267-8352, or (888) 581-8834 (Option 3). You may also visit the Group Life Insurance Branch via the Web for additional information or forms.

25. Does my Group Life Insurance have any cash value?

No. This is a term life insurance policy with no cash value.

26. How long may I carry my Group Life Insurance?

Your coverage will end when your employment ends. You will have the option to convert your coverage to an individual policy after you leave employment without answering any medical questions.

27. My spouse and I are both Employees, can we cover each other as a Dependent? Can each of us cover our children?

Yes. Each of you may enroll in optional Dependent Group Life Insurance.