



COMMONWEALTH OF KENTUCKY JOB CLASS SPECIFICATION

PUBLIC UTILITIES FINANCIAL ANALYST II

Job Number: 20001658

Job Code: 91440V250116

Job Group: 9100 - BOOKKEEPING AND ACCOUNTING

Job Established: 06/16/1982

Job Revised: 01/16/2025

Grade: 14 Salary (MIN - MID):

\$22,602-\$33,903 - Hourly

\$3,672.84-\$5,509.24 - 37.5 Hr. Monthly Salary

\$3,917.68-\$5,876.52 - 40 Hr. Monthly Salary

Special Entrance Rate:

NONE

NONE

NONE

PROBATIONARY PERIOD:

This job has an initial and promotional probationary period of 6 months, except as provided in KRS 18A.111.

CHARACTERISTICS OF THE JOB: *Characteristics of a job are general statements indicating the level of responsibility and discretion of positions in that job classification. These are not intended to be an exhaustive list.*

Performs professional work in the investigation and analysis of public utilities' accounting and financial records and reports, rate design and structures, cost of services, and tariff filings for the Public Service Commission. Conducts special financial investigations and statistical studies; develops and presents recommendations to the Commission; and drafts orders stating the Commission's decision on financial and accounting issues; and performs other duties as required.

MINIMUM REQUIREMENTS:

EDUCATION:

Graduate of a college or university with a bachelor's degree in accounting, economics, finance, mathematics, statistics, engineering, business administration, or a related field.

EXPERIENCE, TRAINING, OR SKILLS:

One year of professional experience in public utility accounts analysis, rate design analysis, public accounting, government accounting, or auditing.

Substitute EDUCATION for EXPERIENCE:

A completed master's degree in accounting, economics, finance, mathematics, statistics, engineering, business administration, or a related field will substitute for the education and the required experience.

Substitute EXPERIENCE for EDUCATION:

Certification as a Certified Public Accountant will substitute for the required education and one year of the required experience.

SPECIAL REQUIREMENTS (AGE, LICENSURE, REGULATION, ETC.):

NONE

EXAMPLES OF DUTIES OR RESPONSIBILITIES OF THE JOB CLASSIFICATION: *Examples of duties or responsibilities are not to be construed as describing what the duties or responsibilities of any position shall be and are not to be construed as limiting the appointing authority's ability to assign, or otherwise alter the duties and responsibilities of a position. This is not intended to be an exhaustive list.*

Analyzes financial and accounting issues and alternatives in connection with public utilities' revenue allocation methods, rate designs and cost of capital in rate proceedings and financing requirements. Drafts orders stating and explaining the Commission's decisions on revenue allocation, rate design, and cost of capital in the cost-of-service issues, and in rate, construction, financing and complaint cases. Analyzes and reviews actual and projected financial statements of utilities. Conducts special financial investigations and statistical studies. Performs in-house audits of utilities' annual reports or other filings. Develops and presents staff's recommendations to the Commission in connection with formal cases. Evaluates accounting, economic, and allocation methodology and theory supporting alternative cost of service, market and rates of return studies. Determines whether rates discriminate unduly against any particular class of customers. Drafts inquiries for utilities, recommended changes in accounting or financial policies. Analyzes tariff filings to ensure compliance with Commission orders and regulations. Assists in developing training programs and supervising the training of new personnel.

UNIQUE PHYSICAL REQUIREMENTS:

Any unique physical requirements necessary to perform the duties of a specific position will be listed on the individual position description, if applicable.

TYPICAL WORKING CONDITIONS: *Incumbents in the job will typically perform their job duties under these conditions.*

Work is performed in an office setting. Occasional travel may be required.

ADDITIONAL REQUIREMENTS:

Upon employment, employees in this job classification may be required to maintain a valid driver's license and may be required to drive a licensed vehicle. This status may be necessary for the length of time in this job classification. If this is necessary, it will be listed in the specific position description for the position at issue. Applicants and employees in this job classification may be required to submit to a drug- screening test and background check. Applicants and employees in positions which perform job duties that may require contact with offenders in the custody or supervision of the Department of Corrections or with youth in the care, custody, or supervision of the Department of Juvenile Justice must meet qualifications pursuant to the federal Prison Rape Elimination Act, 28 C.F.R.115.17 and 115.317.

The Commonwealth of Kentucky does not discriminate on the basis of race, color, sex, disability, age, national origin, religion, sexual orientation, gender identity or expression, pregnancy or related medical condition, marital or familial status, ancestry, political affiliation, genetic information, or veteran status in accordance with state and federal laws.