



COMMONWEALTH OF KENTUCKY JOB CLASS SPECIFICATION

PUBLIC UTILITIES FINANCIAL ANALYST III

Job Number: 20001659

Job Code: 91450V250116

Job Group: 9100 - BOOKKEEPING AND ACCOUNTING

Job Established: 11/16/1985

Job Revised: 01/16/2025

Grade: 15 Salary (MIN - MID):

\$24,863-\$37,295 - Hourly

\$4,040.24-\$6,060.44 - 37.5 Hr. Monthly Salary

\$4,309.60-\$6,464.48 - 40 Hr. Monthly Salary

Special Entrance Rate:

NONE

NONE

NONE

PROBATIONARY PERIOD:

This job has an initial and promotional probationary period of 6 months, except as provided in KRS 18A.111.

CHARACTERISTICS OF THE JOB: *Characteristics of a job are general statements indicating the level of responsibility and discretion of positions in that job classification. These are not intended to be an exhaustive list.*

Performs analysis of complex ratemaking, financial and accounting theory issues in the regulation of public utilities' operations, rate design and rate structures, cost of service and tariff filings for the Public Service Commission. Develops and presents recommendations to the Commission; and drafts orders stating the Commission's decision on ratemaking, financial, and accounting issues. Reviews policies and develops recommendations on changes in established Commission policy; and performs other duties as required.

MINIMUM REQUIREMENTS:

EDUCATION:

Graduate of a college or university with a bachelor's degree in accounting, economics, finance, mathematics, statistics, engineering, business administration, or a related field.

EXPERIENCE, TRAINING, OR SKILLS:

Three years of professional experience in public utility accounts analysis, rate design analysis, public accounting, government accounting, or auditing.

Substitute EDUCATION for EXPERIENCE:

A completed master's degree in accounting, economics, finance, mathematics, statistics, engineering, business administration, or a related field will substitute for the education and one year of the required experience.

Substitute EXPERIENCE for EDUCATION:

Certification as a Certified Public Accountant will substitute for the required education and one year of the required experience.

SPECIAL REQUIREMENTS (AGE, LICENSURE, REGULATION, ETC.):

NONE

EXAMPLES OF DUTIES OR RESPONSIBILITIES OF THE JOB CLASSIFICATION: *Examples of duties or responsibilities are not to be construed as describing what the duties or responsibilities of any position shall be and are not to be construed as limiting the appointing authority's ability to assign, or otherwise alter the duties and responsibilities of a position. This is not intended to be an exhaustive list.*

Analyzes complex ratemaking, financial revenue allocation methods, rate designs, special pricing, and accounting theory issues and alternatives in connection with public utilities' revenue or capital and financing requirements, cost of capital in cost-of-service rate proceedings, special tariff filings, or special cases involving broad policy decisions. Coordinates, plans, organizes, and leads rate case or task force teams of professional employees on specific public utility cases or specific industry/utility regulation issues involving ratemaking, accounting, financial and economic areas of public utility regulation in cases and on issues. Develops and presents staff recommendations to the Commission on rate design, special pricing, cost of capital, ratemaking, accounting and financial issues, and drafts orders stating and explaining Commission's decisions in cases. Drafts inquiries for utilities and responses for requests. Analyzes and reviews actual and projected financial statements of utilities. Organizes and conducts special financial, pricing and rate of return investigations and studies on such issues as industry deregulation, accounting or tax policy changes, emerging trends, and proposed legislative changes. Evaluates accounting, economic, and allocation methodology and theory supporting alternative cost of service, market and rates of return studies. Determines whether rates unduly discriminate against a class of customers. Develops training programs for review by manager and assists in training and supervising new personnel. Reviews existing policies and develops recommendations for branch managers on necessary changes in established Commission policy in above areas of responsibility.

UNIQUE PHYSICAL REQUIREMENTS:

Any unique physical requirements necessary to perform the duties of a specific position will be listed on the individual position description, if applicable.

TYPICAL WORKING CONDITIONS: *Incumbents in the job will typically perform their job duties under these conditions.*

Work is performed in an office setting. Occasional travel may be required.

ADDITIONAL REQUIREMENTS:

Upon employment, employees in this job classification may be required to maintain a valid driver's license and may be required to drive a licensed vehicle. This status may be necessary for the length of time in this job classification. If this is necessary, it will be listed in the specific position description for the position at issue. Applicants and employees in this job classification may be required to submit to a drug- screening test and background check. Applicants and employees in positions which perform job duties that may require contact with offenders in the custody or supervision of the Department of Corrections or with youth in the care, custody, or supervision of the Department of Juvenile Justice must meet qualifications pursuant to the federal Prison Rape Elimination Act, 28 C.F.R.115.17 and 115.317.

The Commonwealth of Kentucky does not discriminate on the basis of race, color, sex, disability, age, national origin, religion, sexual orientation, gender identity or expression, pregnancy or related medical condition, marital or familial status, ancestry, political affiliation, genetic information, or veteran status in accordance with state and federal laws.